

as of 31st August 2020

## Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

## Fund Positioning

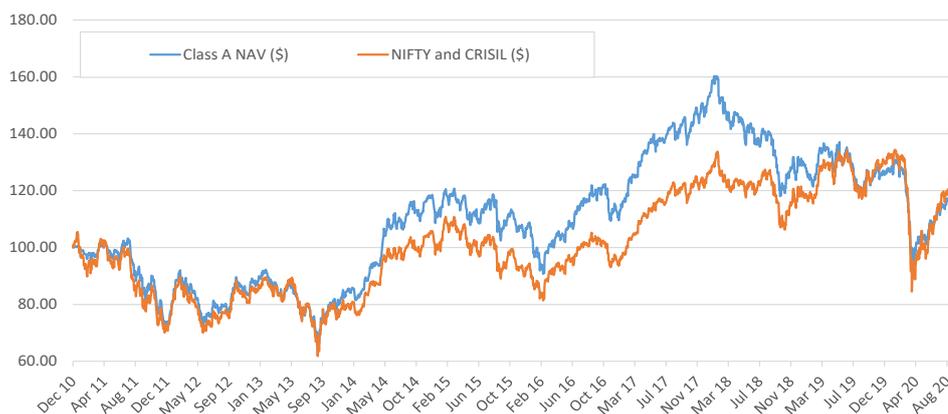
The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

## Performance Analysis

	3 months	6 months	1 year	3 years	Since Inception
<b>Fund</b>	11.90%	-0.60%	-1.78%	-5.67%	1.79%
<b>Benchmark</b>	18.67%	0.29%	1.39%	0.44%	2.10%

<b>Closing NAV</b>	USD 11.85
<b>Closing AUM</b>	USD 2.25mn
<b>NAV High (since inception)</b>	USD 15.98
<b>NAV Low (since inception)</b>	USD 6.54

Source: Bloomberg & UTI IS  
Performance of over one year is annualised.



## Fund Information

<b>Investment Manager</b>	UTI International (Singapore) Private Limited
<b>Investment Advisor</b>	UTI Asset Management Company Limited
<b>Domicile</b>	Mauritius
<b>Inception Date</b>	3rd December 2010
<b>ISIN</b>	MU0284S00002
<b>Bloomberg</b>	BBG00DLBLK8 / UTISPEA
<b>Benchmark</b>	NSE Nifty Index (85%) & CRISIL Bond Index (15%)

<b>Administrator</b>	Vistra Alternative Investments (Mauritius) Limited
<b>Custodian</b>	Deutsche Bank
<b>Auditor</b>	Ernst & Young
<b>Brokers and Counterparties</b>	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

## Portfolio Composition

Equity Components	59.56
Debt Components	26.85
Cash & Cash Equivalents	13.59

## Market Overview

Indian equity market, just like its global peers, continues to remain resilient despite near term uncertainty regarding economic growth driven primarily by gradually improving economic data and the unprecedented monetary and fiscal stimulus provided by the central bank and government. The focus has quickly shifted from gauging the impact in the near future to the sustainability of long-term growth driven by higher adoption of technology and increase in efficiencies in manufacturing processes and supply chains. The pandemic will give rise to more efficient ways of doing business and create many new opportunities for growth for Indian companies by participating more meaningfully in the global supply chain. We shall continue to focus on well-run companies with leadership position in their respective industries, having healthy Balance Sheets, strong return on capital and steady cash flows.

## Important Legal Information

This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.

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